17 April 2015

Highcroft Investments plc
("Highcroft" or "the Company")

<u>Appointment of Senior Independent Director</u>

The board is pleased to announce today the appointment of Charles Simon Arthur Costa (known as Simon Costa) as senior independent director with effect from 16 May 2015. Simon will chair the audit and remuneration committees and will be a member of the nomination committee.

Simon Costa, 52, has a BSSc in Banking & Finance from Birmingham University and an MPhil in Management from Oxford University. His experience in financial markets has spanned both the USA and the UK, where he has held senior positions at Prudential Securities and Lehman Brothers in their Mergers & Acquisitions divisions. Subsequently, he founded CapStone Property LLC operating out of Virginia, which specialised in refurbishing residential properties. Following the sale of CapStone, he returned to the UK in 2011 and now holds a senior finance position at one of Oxford University's colleges, where he oversees the management of the endowment and manages all financial, budgeting and accounting functions. He is also a trustee of Newman University, Birmingham, and has served on its audit and finance committees.

As required by the Listing Rules, it is confirmed that there are no details to be disclosed pursuant to LR 9.6.13 R (1) to (6). Simon Costa does not currently hold any shares in the Company.

John Hewitt, chairman commented: "We are delighted that Simon has agreed to join us as senior independent director. His experience in the City of London and of dealing with a diverse range of stakeholders will be of great assistance to the Company in continuing its strategy of delivering shareholder value."

For further information, please contact:

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