

15 December 2017

Highcroft Investments plc
("Highcroft" or "the Company")

Appointment of Chairman

The board is pleased to announce the appointment of Charles Butler as chairman with effect from 2 January 2018. Charles will chair the nomination committee and will be a member of the audit and remuneration committees.

Charles Butler, 45, was, until recently, Chief Executive Officer of Market Tech Holdings, a property and digital technology group, having led it from a successful IPO through to its recent sale for £892 million to LabTech Investments Limited. Prior to joining Market Tech Charles was, from 2010, Group Chief Executive of NetPlay TV, the AIM listed UK interactive TV gaming company, where he led a significant turnaround of the business. Charles is currently non-executive director of MySale Group Plc, the leading online retailer.

Charles has a BSc (Hons) Economics and Mathematics from the University of Newcastle and is also a member of the Institute of Chartered Accountants in England and Wales.

Charles' current directorships, and past directorships of publicly quoted companies are set out below:

Current directorships and partnerships:

MySale Group Plc
Avocet Systems Limited
HCP High Yield Commercial
Property LLP

Directorships of publicly quoted companies in the last 5 years :

Market Tech Holdings Plc
NetPlay TV Plc

As required by the Listing Rules, it is confirmed that there are no other details to be disclosed pursuant to LR 9.6.13 R. Charles does not currently hold any shares in the Company.

Simon Costa, senior independent director commented: "We are delighted that Charles has agreed to join us as chairman. His wide experience in leading listed companies and dealing with a wide range of stakeholders and advisers will be of great assistance to the Company in continuing its strategy of delivering growth in shareholder value."

This announcement contains inside information for the purposes of Article 7 of Regulation (EU) 596/2014.

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