

20 September 2022

**Highcroft Investments PLC**

**("Highcroft" or the "Company")**

**Directorate Change**

Simon Gill, Chief Executive Officer has informed the Board that he has resigned from the Company with effect from the end of March 2023. The Board has commenced the search for a new CEO and Simon will remain in his role during his notice period and help ensure there is an orderly handover.

**Charles Butler, Chair, said:** "On behalf of the Board I would like to thank Simon for his significant contribution to Highcroft. He has been with the Company for almost 10 years and presided over a material improvement to the portfolio, moving away from high street retail to warehousing and retail parks in line with shifts in consumer shopping behaviour. This has resulted in an impressive increase in NAV per share over the period and helped the Company deliver on its stated strategy to increase dividends year on year. Simon has been an integral part of the team and we look forward to continuing to work with him over the next few months, and he will leave with our best wishes for the future. The Board intends to ensure there is an orderly transition and will provide an update on the process as and when appropriate."

**Simon Gill, CEO said:** "I have thoroughly enjoyed my time at Highcroft, and I would like to thank everyone who has contributed to our progress and successes so far. I will continue to work closely with the Board in the coming months, and I look forward to watching the Company's continued strength, building on our work during the past several years."

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