

6 September 2022

Highcroft Investments PLC

(The "Company")

Result of AGM Update

The Company notes that more than 20% of votes were cast against the resolution to re-elect David Kingerlee, as a of Director the Company at the last AGM, the results of which were released on 18 May 2022. The UK Corporate Governance Code requires companies to provide an update within six months of an AGM where more than 20% of votes were cast against a resolution.

To better understand shareholders concerns with a view to identifying how such matters can be addressed, the Board of the Company engaged with significant shareholders to gain an understanding of their concerns.

The Company further notes that since the publication of the AGM results, David Kingerlee has stepped down as a non-executive Director of the Company with effect from 1 August 2022. David Warlow was appointed a non-executive Director of the Company with effect from 1 August 2022. David Warlow represents the interests of the Kingerlee Group, which has an aggregate beneficial interest of 27.12% in the share capital of the Company. The Kingerlee Group, together with its associates, form part of the Kingerlee Concert Party which has an aggregate beneficial interest of 40.95% in the share capital of the Company.

Highcroft Investments PLC
Charles Butler / Roberta Miles
01869 352766

Singer Capital Markets
Peter Steel / Amanda Gray - Corporate Finance
Tom Salvesen - Corporate Broking
020 7496 3000

This information is provided by RNS, the news service of the London Stock Exchange. RNS is approved by the Financial Conduct Authority to act as a Primary Information Provider in the United Kingdom. Terms and conditions relating to the use and distribution of this information may apply. For further information, please contact rns@lseg.com or visit www.ms.com.

RNS may use your IP address to confirm compliance with the terms and conditions, to analyse how you engage with the information contained in this communication, and to share such analysis on an anonymised basis with others as part of our commercial services. For further information about how RNS and the London Stock Exchange use the personal data you provide us, please see our [Privacy Policy](#).

END

RAGUPUMBUPPGPQ