

HIGHCROFT INVESTMENTS PLC  
("Highcroft" or "the Company")

**Result of Annual General Meeting ("AGM")**

Highcroft announces that at its AGM, which was held at 12.00 today, Resolutions 1 through 8, comprising all ordinary business proposed by the Company, were duly passed on a show of hands. Following a poll requested by the Chairman, Resolutions A through C, comprising resolutions requisitioned by certain shareholders representing at least 5 per cent. of the issued share capital of the Company, were not passed. The results of the voting by poll were as follows:

RESOLUTION	FOR	%	AGAINST	%	WITHHELD
A - THAT in view of the difficulty the Board is having in finding suitable investment properties for the Company to purchase, that the Board should formulate a policy for distributing excess net cash to shareholders in a tax efficient manner.-	1,016,649	26.9	2,769,760	73.1	0
B - THAT there appears no need for the Company to retain its portfolio of equity investments which should be realised and the proceeds distributed to shareholders in a tax efficient manner.	1,011,649	26.7	2,774,760	73.3	0
C - THAT if shareholders do not agree to the Company's equity portfolio being realised as mentioned above that the Board give consideration to the payment of a dividend to shareholders out of the income received from such portfolio.	1,018,149	27.0	2,756,660	73.0	11,600

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